

Dear Sir,

Ref: Trading Code:

Sub: Maintenance of my Funds on running account basis & preference for actual settlement.

I/We hereby authorise you to maintain my/our account on running account basis and to retain credit balances in my account till

- further instruction (Written or verbal) from my side or
- instruction for settlement interval given by me (monthly/quarterly as the case may be)

whichever is earlier.

I/We understand that this authority for maintenance of funds on running account basis may be revoked by me/us at any time giving instruction in writing and shall remain in force until revoked by me in writing.

I/We hereby authorize the trading member to make actual settlement of funds in respect of my/our trading account at least once in a:

☐

Quarter

☐

Month

I/We hereby authorise the trading member to retain such amount as may be prescribe by SEBI / Exchanges from time to time while making actual settlement of funds. The settlement of running account of funds shall be done by the TM after considering the End of the day (EOD) obligation of funds as on the date of settlement across all the Exchanges on first Friday of the succeeding Quarter/ Month. If first Friday is a trading holiday, then such settlement shall happen on the previous trading day.

I/ We are aware that if we have credit balance and we have not done any transaction in the 30 calendar days since the last transaction, the credit balance shall be returned to me/ us by trading member, within next three working days irrespective of the date when the running account was previously settled. However, if I/we have an open position in the derivatives segment, then the date of contract expiry or the date on which position is closed may be treated as last transaction date, for the purpose of computing 30 calendar days for returning such credit balance.

I/We understand that we shall be sent the retention statement along with the statement of running accounts as per the existing provisions within 5 working days and in case there is any dispute in the statement of account or settlement so made, I /We shall intimate the same to TM within 30 working days from the date of the statement. I/We are aware that once the TM settles the running account of funds, an intimation shall be sent to me/us by SMS on registered mobile number and also by email.

Thanking You,

Holder	1 st Holder	2 nd Holder	3 rd Holder
Client Signature			